

**Government of Meghalaya
Office of the Chief Minister
Media & Communications Cell
Shillong**

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Meghalaya State Investment Promotion Society (MSIP) on Friday signed an MoU with Invest India, Ministry of Commerce and Industry, Government of India in presence of Chief Minister Conrad K. Sangma, advisor to the Chief Minister Thomas A Sangma and Government Chief Whip Marcuise Marak.



“The objective of the MoU is to leverage investment opportunities in key development sectors to boost trade and industries in the State,” said Chief Minister Conrad K. Sangma, after the MoU was inked in New Delhi.

“The targets will be focussed on both short term and long term plans. This will enhance the entrepreneurial system in the state while also focussing on promoting One Product-One District Programme,” he added.

He also stressed on promoting the trade ties with neighbouring nations by formalising the existing system and streamlining the chain on the conveyer belt. “Invest India team will support in planning the Global Value Chain. The immediate target will be in promoting Start-ups alongside value addition of products like Lakadong Turmeric, Eri Silk, Mushroom, Pineapple and Jackfruit,” he said.



D. Bagla, Managing Director & CEO, Invest India informed that they have already started their works through their Northeast desk by creating market linkage of Lakadong turmeric and import substitution alongside other products like Pineapple and Honey from Ri-Bhoi District.

