GOVERNMENT OF MEGHALAYA FINANCE (PENSION CELL) DEPARTMENT

ORDER BY THE GOVERNOR

NOTIFICATION

Dated Shillong, the 9th December, 2014.

NO.FEM(PC)7/2007/Pt.II/259 - In partial modification of the guidelines for Implementation of the New Defined Contribution Pension Scheme prescribed under Appendix "A" attached to the OM No.FEM(PC)7/2007/Pt.II/66, dated 24-3-2010, the Governor of Meghalaya is pleased to order the amendment of the aforementioned guidelines as below:-

- For the word 'employees' appearing in 1st line of para 14.1, the Word "Service" shall be substituted.
- 2 For the existing para 26 the following shall be substituted, namely,

 "26. The Director of accounts & Treasuries, Meghalaya on receipt of credit of
 the employee's contribution through CTMIS will get the correctness of the
 amount confirmed and thereafter shall draw an equal amount of Government
 matching contribution from the fund available under the Head of account

 "2071- Pension and other Retirement Benefits-01-Civil-117-Government
 Contribution for New Defined Contribution Pension Scheme 04 Pensionary
 Charges" in respect of Tier-1 after issue of sanction where necessary and to
 upload the Government matching contribution alongwith the subscriber's
 contribution directly to NSDL/PFRDA"
 - For the Minor Head appearing below the Major Head 8342- Other Deposits of para 27, the following shall be substituted, namely, -------
 - "2 Minor Head......"117-Defined Contribution Pension Scheme for Government Employees."

The object head "04-Pensionary Charges" shall be inserted below the sub-head (03) Interest on New Defined Contribution Pension scheme- Tier 1 under the Major head 2049-Payment of Interest-60-Interest on other obligation-101-Interest on Deposit".

Officer on Special Duty to the Govt. of Meghalaya, Finance (Pension Cell) Department.