

**GOVERNMENT OF MEGHALAYA**  
**FINANCE (PENSION CELL) DEPARTMENT**

No. FEM(PC)92/2019/19

Dated Shillong the 19<sup>th</sup> December, 2025

**OFFICE MEMORANDUM**

In continuation to this Department's Office Memorandum No. FEM(PC)7/2007/Pt.II/66 dated 24<sup>th</sup> March, 2010 and in pursuant to Ministry of Finance, Govt. of India's Notification No. 1/3/2016-PR dated 31.01.2019 read with PFRDA's Circular No. PFRDA/2025/21/Reg-PF/03 dated 1.12.2025, the Governor of Meghalaya is pleased to extend the option of Choice of Pension Funds and Investment Pattern under Tier-I of the National Pension System (NPS) to All India Services Officers serving in the State Govt. of Meghalaya and the State Government employees as under:

- (i) **Choice of Pension Fund:** As in the case of subscribers in private sector, the Government subscribers shall also be allowed to choose any one of the pension funds including private sector pension funds.
- (ii) **They can change their option once in a year.**
- (iii) However, the current provision of combination of the Public-Sector pension Funds will be available as the default option for both existing as well as new Government subscriber.
- (iv) **Choice of Investment Pattern:** The following options for investment choices shall be offered to Government employees:-
  - (a) The existing scheme in which funds are allocated by the PFRDA among the three Public Sectors Undertaking fund managers based on their past performance in accordance with guidelines of PFRDA for Government employees shall continue as default scheme for both existing and new subscribers.
  - (b) Government employees who prefer a fixed return with minimum amount of risk shall be given an option to invest 100% of the funds in Government securities (Scheme G).
  - (c) Government employees who prefer higher returns shall be given an option of the following four Life Cycle based schemes.
    - 1. Conservative Life Cycle Fund with maximum exposure to equity capped at 25% -LC-25.
    - 2. Moderate Life Cycle Fund with maximum exposure to equity capped at 50% -LC-50.
    - 3. Auto Choice -- Life Cycle 75 – High (15E/55Y) --The subscriber's contribution is invested with the equity exposure of 75% until they reach 35 years and the equity allocation tapers subsequently till it reaches 15% at the age of 55 years which continues till exit.
    - 4. Auto Choice – Life Cycle – Aggressive (35E/55Y) – The subscriber's contribution is invested with the equity exposure of 50% until they reach 45 years and the equity allocation tapers subsequently till it reaches 35% at the age of 55 years which continues till exit.
- (v) **Implementation of choices to the legacy corpus:** Transfer of a huge legacy of more than 1 lakh crore in respect of the government sector subscribers from the existing pension Fund managers is likely to impact the market. It may be practically difficult for the PFRDA to allow Government subscribers to change the Pension Funds or investment patters in respect of the accumulated corpus, in one go. Therefore, for the present, change in the Pension Funds or investment patterns may be allowed in respect of the incremental flows only.

The above provisions will come into effect from the date of issue of this Office Memorandum.

Sd/-  
(Dr. Vijay Kumar D, IAS)  
Commissioner & Secretary to the Govt. of Meghalaya  
Finance Department.

**Memo No.FEM(PC) 92/2019/19-A**

**Dated Shillong the 19<sup>th</sup> December, 2025.**

Copy to:-

1. The P.S to the Hon'ble Chief Minister of Meghalaya.
2. The P.S. to the Chief Secretary, Government of Meghalaya.
3. The P.S to the Commissioner & Secretary to the Govt. of Meghalaya, Finance Department.
4. The Accountant General (A&E), Meghalaya, Shillong.
5. The Accountant General (Audit), Meghalaya, Shillong.
6. The Chief General Manager, PFRDA, B-14/A Chatrapati Shivaji Bhavan, Qutub Institutional Area, Katwaria Sarai, New Delhi-110016
7. The Director of Account & Treasuries, Meghalaya, Shillong for information and necessary action.
8. All Administrative Department.
9. All Heads of Department.
10. The Director of Printing & Stationery, Meghalaya, Shillong with a request to publish in the next issue of the Gazette.
11. The State Informatics Officer, NIC, Shillong, with a request to publish in the website of the Government of Meghalaya.
12. Office copy.

By orders etc.,

Joint Secretary to the Govt. of Meghalaya  
Finance(PC) Department.